

# Wenatchee Valley College Foundation Unrestricted Project Activity Report

July 2024

	<u>Actual</u>
<b>1100 - General Support</b>	
<b>Revenues</b>	
1 - Unrestricted	\$52,748.16
<b>Total Revenues</b>	<u>\$52,748.16</u>
<b>Expenses</b>	
1 - Unrestricted	\$59,647.16
<b>Total Expenses</b>	<u>\$59,647.16</u>
<b>BEGINNING RETAINED EARNINGS</b>	<b>\$123,841.46</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$6,899.00)</b>
<b>ENDING RETAINED EARNINGS</b>	<u><u>\$116,942.46</u></u>

# Wenatchee Valley College Foundation Unrestricted Project Activity Report

July 2024

	<u>Actual</u>
<b>1745 - WVC Foundation Endowment</b>	
<b>Revenues</b>	
1 - Unrestricted	\$2,209.35
<b>Total Revenues</b>	<u>\$2,209.35</u>
<b>Expenses</b>	
1 - Unrestricted	\$2,752.46
<b>Total Expenses</b>	<u>\$2,752.46</u>
<b>Gains</b>	
1 - Unrestricted	\$28,501.94
<b>Total Gains</b>	<u>\$28,501.94</u>
<b>BEGINNING RETAINED EARNINGS</b>	<b>\$1,343,665.20</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$27,958.83</b>
<b>ENDING RETAINED EARNINGS</b>	<u><b>\$1,371,624.03</b></u>

# Wenatchee Valley College Foundation

## Balance Sheet

As of 7/31/2024

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
<b>Assets</b>				
CVB - Checking	\$126,020.88	\$0.00	\$0.00	\$126,020.88
Investments - Stifel	\$100,454.72	\$0.00	\$0.00	\$100,454.72
Investments - CF	\$1,128,750.65	\$0.00	\$0.00	\$1,128,750.65
Fair Market Value Adjustment	\$276,313.71	\$0.00	\$0.00	\$276,313.71
Management Fees Receivable	\$14,108.62	\$0.00	\$0.00	\$14,108.62
CVB - Checking	\$0.00	\$887,788.92	\$0.00	\$887,788.92
Stifel Stock Acct	\$0.00	\$98,974.48	\$0.00	\$98,974.48
Investments - CF	\$0.00	(\$25,614.70)	\$0.00	(\$25,614.70)
Fair Market Value Adjustment	\$0.00	\$123,226.84	\$0.00	\$123,226.84
Pledges Receivable	\$0.00	\$108,330.00	\$0.00	\$108,330.00
Discounts on Pledges	\$0.00	(\$12,757.99)	\$0.00	(\$12,757.99)
Allowance for Doubtful Pledges	\$0.00	(\$1,261.00)	\$0.00	(\$1,261.00)
Other Receivables	\$0.00	\$10,300.00	\$0.00	\$10,300.00
Tangible Assets	\$0.00	\$6,608.00	\$0.00	\$6,608.00
CVB - Checking	\$0.00	\$0.00	\$8,810.50	\$8,810.50
Investments - CF	\$0.00	\$0.00	\$7,197,570.46	\$7,197,570.46
Fair Market Value Adjustment	\$0.00	\$0.00	\$4,077,708.27	\$4,077,708.27
Other Receivables	\$0.00	\$0.00	\$3,390,000.00	\$3,390,000.00
<b>Total Assets</b>	<b>\$1,645,648.58</b>	<b>\$1,195,594.55</b>	<b>\$14,674,089.23</b>	<b>\$17,515,332.36</b>

### Liabilities and Retained Earnings

#### Liabilities

Payroll Liabilities	\$24,083.83	\$0.00	\$0.00	\$24,083.83
WVC Annual Funding - Awards Payable	\$33,440.33	\$0.00	\$0.00	\$33,440.33
Other Payables	\$12.99	\$0.00	\$0.00	\$12.99
Scholarships Payable	\$0.00	\$0.00	\$331,687.00	\$331,687.00
WVC Annual Funding - Awards Payable	\$0.00	\$0.00	\$149,269.86	\$149,269.86

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
<b>Total Liabilities</b>	<b>\$57,537.15</b>	<b>\$0.00</b>	<b>\$480,956.86</b>	<b>\$538,494.01</b>
<b>Retained Earnings</b>				
Unrestricted	\$1,588,111.43	\$0.00	\$0.00	\$1,588,111.43
Temporarily Restricted	\$0.00	\$1,195,594.55	\$0.00	\$1,195,594.55
Permanently Restricted	\$0.00	\$0.00	\$7,852,758.59	\$7,852,758.59
Return to Endowment	\$0.00	\$0.00	\$6,340,373.78	\$6,340,373.78
<b>Total Retained Earnings</b>	<b>\$1,588,111.43</b>	<b>\$1,195,594.55</b>	<b>\$14,193,132.37</b>	<b>\$16,976,838.35</b>
<b>Total Liabilities and Retained Earnings</b>	<b>\$1,645,648.58</b>	<b>\$1,195,594.55</b>	<b>\$14,674,089.23</b>	<b>\$17,515,332.36</b>

# Wenatchee Valley College Foundation

## Income Statement per Restrictions

As of 7/31/2024

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
<b>Revenues</b>				
Contributions/Donations	\$12,084.59	\$0.00	\$0.00	\$12,084.59
In-kind Contributions-WVC	\$24,098.13	\$0.00	\$0.00	\$24,098.13
Management Fees	\$14,108.62	\$0.00	\$0.00	\$14,108.62
Program Assessment	\$1,268.52	\$0.00	\$0.00	\$1,268.52
Events	\$750.00	\$0.00	\$0.00	\$750.00
Investment Income - Dividends (CF)	\$2,008.15	\$0.00	\$0.00	\$2,008.15
Investment Dividends - Stifel	\$429.33	\$0.00	\$0.00	\$429.33
CVB Interest	\$8.97	\$0.00	\$0.00	\$8.97
Gain/Loss on Investments - CF	\$201.20	\$0.00	\$0.00	\$201.20
Contributions/Donations	\$0.00	\$14,634.26	\$0.00	\$14,634.26
Investment Income - Dividends (CF)	\$0.00	\$141.59	\$0.00	\$141.59
Gain/Loss on Investments - CF	\$0.00	\$14.19	\$0.00	\$14.19
Contributions/Donations	\$0.00	\$0.00	\$3,393,151.01	\$3,393,151.01
Investment Income - Dividends (CF)	\$0.00	\$0.00	\$16,125.07	\$16,125.07
Gain/Loss on Investments - CF	\$0.00	\$0.00	\$1,615.64	\$1,615.64
<b>Total Revenues</b>	<b>\$54,957.51</b>	<b>\$14,790.04</b>	<b>\$3,410,891.72</b>	<b>\$3,480,639.27</b>
<b>Expenses</b>				
CF Administrative Fees	\$2,297.12	\$0.00	\$0.00	\$2,297.12
Dues & Memberships	\$544.50	\$0.00	\$0.00	\$544.50
Spring Appeal	\$357.22	\$0.00	\$0.00	\$357.22
Broker Investment Fees	\$455.34	\$0.00	\$0.00	\$455.34
Community Events	\$994.40	\$0.00	\$0.00	\$994.40
In-Kind WVC Payroll	\$24,098.13	\$0.00	\$0.00	\$24,098.13
Stewardship	\$59.08	\$0.00	\$0.00	\$59.08
Foundation Consulting Fees	\$7,500.00	\$0.00	\$0.00	\$7,500.00
Marketing & Communications	\$760.00	\$0.00	\$0.00	\$760.00
Staff & Board Retreat	\$1,250.00	\$0.00	\$0.00	\$1,250.00

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Salaries and Wages	\$17,561.18	\$0.00	\$0.00	\$17,561.18
Payroll Taxes	\$1,366.91	\$0.00	\$0.00	\$1,366.91
Medical Benefits	\$3,510.00	\$0.00	\$0.00	\$3,510.00
Retirement Contributions	\$1,507.04	\$0.00	\$0.00	\$1,507.04
Wages and Benefits - Other	\$138.70	\$0.00	\$0.00	\$138.70
Program Expenses	\$0.00	\$2,609.63	\$0.00	\$2,609.63
CF Administrative Fees	\$0.00	\$162.31	\$0.00	\$162.31
Broker Investment Fees	\$0.00	\$32.11	\$0.00	\$32.11
Scholarships Awarded	\$0.00	\$12,987.45	\$0.00	\$12,987.45
CF Administrative Fees	\$0.00	\$0.00	\$18,446.30	\$18,446.30
Broker Investment Fees	\$0.00	\$0.00	\$3,656.32	\$3,656.32
<b>Total Expenses</b>	<b>\$62,399.62</b>	<b>\$15,791.50</b>	<b>\$22,102.62</b>	<b>\$100,293.74</b>
<b>Gains</b>				
Unrealized Gains and Losses	\$28,501.94	\$0.00	\$0.00	\$28,501.94
Unrealized Gains and Losses	\$0.00	\$2,009.62	\$0.00	\$2,009.62
Unrealized Gains and Losses	\$0.00	\$0.00	\$228,865.59	\$228,865.59
<b>Total Gains</b>	<b>\$28,501.94</b>	<b>\$2,009.62</b>	<b>\$228,865.59</b>	<b>\$259,377.15</b>
<b>BEGINNING RETAINED EARNINGS</b>	<b>\$1,567,051.60</b>	<b>\$1,194,586.39</b>	<b>\$10,575,477.68</b>	<b>\$13,337,115.67</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$21,059.83</b>	<b>\$1,008.16</b>	<b>\$3,617,654.69</b>	<b>\$3,639,722.68</b>
<b>ENDING RETAINED EARNINGS</b>	<b>\$1,588,111.43</b>	<b>\$1,195,594.55</b>	<b>\$14,193,132.37</b>	<b>\$16,976,838.35</b>

# Wenatchee Valley College Foundation

## Operating Income Statement

As of July 31, 2024

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
<b>INCOME</b>			
<b>Annual Fund</b>			
Employee Payroll Contributions	\$625.00	\$0.00	\$625.00
Contributions/Donations	\$20,000.00	\$12,084.59	\$7,915.41
Events	\$2,366.66	\$750.00	\$1,616.66
<b>Total Annual Fund</b>	<b>\$22,991.66</b>	<b>\$12,834.59</b>	<b>\$10,157.07</b>
<b>Assessments/Investments</b>			
Management Fees	\$11,666.66	\$14,108.62	(\$2,441.96)
Program Assessment	\$1,666.66	\$1,268.52	\$398.14
CVB Interest	\$16.66	\$8.97	\$7.69
<b>Total Assessments/Investments</b>	<b>\$13,349.98</b>	<b>\$15,386.11</b>	<b>(\$2,036.13)</b>
<b>In-kinds</b>			
In-kind Contributions-WVC	\$22,703.38	\$24,098.13	(\$1,394.75)
<b>Total In-kinds</b>	<b>\$22,703.38</b>	<b>\$24,098.13</b>	<b>(\$1,394.75)</b>
<b>TOTAL INCOME</b>	<b>\$59,045.02</b>	<b>\$52,318.83</b>	<b>\$6,726.19</b>
<b>EXPENSE</b>			
<b>Administration</b>			
Merchant Service Fees	\$33.33	\$0.00	\$33.33
Bank Fees	\$20.00	\$0.00	\$20.00
Dues & Memberships	\$347.95	\$544.50	(\$196.55)
Office Supplies	\$166.66	\$0.00	\$166.66
Salaries and Wages	\$15,833.33	\$17,561.18	(\$1,727.85)
Payroll Taxes	\$1,912.10	\$1,366.91	\$545.19
Medical Benefits	\$2,666.66	\$3,510.00	(\$843.34)
Retirement Contributions	\$1,916.66	\$1,507.04	\$409.62
Wages and Benefits - Other	\$416.66	\$138.70	\$277.96
<b>Total Administration</b>	<b>(\$23,313.35)</b>	<b>(\$24,628.33)</b>	<b>\$1,314.98</b>

	<b>FY 2023-24 Budget</b>	<b>Actuals</b>	<b>Variance</b>
	<b>Year-to-date</b>	<b>Year-to-date</b>	<b>Year-to-date</b>
<b>Programming</b>			
Spring Appeal	\$0.00	\$357.22	(\$357.22)
Stewardship	\$0.00	\$59.08	(\$59.08)
Marketing & Communications	\$0.00	\$760.00	(\$760.00)
Staff & Board Retreat	\$1,000.00	\$1,250.00	(\$250.00)
<b>Total Programming</b>	<b>(\$1,000.00)</b>	<b>(\$2,426.30)</b>	<b>\$1,426.30</b>
<b>Events</b>			
Community Events	\$0.00	\$994.40	(\$994.40)
<b>Total Events</b>	<b>\$0.00</b>	<b>(\$994.40)</b>	<b>\$994.40</b>
<b>In-kinds</b>			
In-Kind WVC Payroll	\$22,703.38	\$24,098.13	(\$1,394.75)
<b>Total In-kinds</b>	<b>(\$22,703.38)</b>	<b>(\$24,098.13)</b>	<b>\$1,394.75</b>
<b>TOTAL EXPENSE</b>	<b>(\$47,016.73)</b>	<b>(\$52,147.16)</b>	<b>\$5,130.43</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$12,028.29</b>	<b>\$171.67</b>	<b>\$11,856.62</b>

\*Gift, Grants, Awards to the College Account: WVCF Endowment Allocation was Applied to the Expense Account



<u>First</u>	<u>Last</u>
Mary	Adamski
Ronald	Adolphi
Brenda	Alcala
Xavier	Arinez
Paula	Arno Martinez
Jennifer	Babcock
Connie	Bean
Andrew	Behler
Reagan	Bellamy
Guadalupe	Brito
Meleah	Butruille
Nayeli	Cabrera
Brigid	Chvilicek
Bianca	Ebreo
Joe	Eubanks
Rachel	Evey
Jenny	Freese
Diana	Garza
Laura	Gonzalez
Rebecca	Hargrove
Faimous	Harrison
Andrew	Hersh-Tudor
Michael	Hicks
Shawn	Hunstock
Maria and F	Iniguez
Tamra	Jackson
Zack	Jacobson
Micky	Jennings
Kerin	Keys
Jennifer	Korfiatis
Dianne	Lattemann
Phylcia	Lewis
Sara	Lippert
Ron and Je	Lodge
Annalise	Louer
Glenn	Ludeman
Peggy	Ludwick
Danielle an	Marchant
Hilary	Martinez
Aracely	Mendoza
Randy	Mitchell
Riva	Morgan
David and F	Notter
Barbara	Oldham

Deidy Orellana  
 Emerson Peek  
 Jennifer Perez  
 Brett Peterson  
 Beverly Puterbaugh  
 Mario Reyes  
 Brett Riley  
 Charlie Robb  
 Angela Russell  
 Mireya Sanchez  
 Branwen Schaub  
 Gina Shaw  
 Tria Skirko  
 Amy Snively-Martinez  
 Ana Maria Spagna  
 Larry Stephenson  
 Amanda Stringham  
 Janie Surface  
 Theresa Taylor  
 Holly Thorpe  
 Tod Treat  
 Sharon Wiest  
 Josh Wood  
 Steven Zimmerman

Anonymous  
 Davis Arniel Law Firm, PLLC  
 Donald E and Colleen Breen Rev Trust  
 Knotty Delights  
 North Central Washington Association of Realtors  
 Porky's Hot Dogs LLC  
 Vertical Raise  
 Wenatchee Baseball Club LLC / Applesox Baseball  
 Wenatchee Rotary Foundation

**\$50**  
 Median

**\$30,833**  
 Raised

**\$1,265**  
 Recurring

**\$363**  
 Average

**77**  
 Total Donors